## House Study Bill 277

HOUSE FILE (PROPOSED COMMITTEE ON NATURAL RESOURCES BILL BY CHAIRPERSON FREEMAN)

Passed	House,	Date			Passed	Senate	e, Da	ite	
Vote:	Ayes _		Nays _	<u> </u>	Vote:	Ayes	-	Nays	
		Approv	red			-			

## A BILL FOR

1 An Act relating to financial assurance for sanitary landfills.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

3 TLSB 3029HC 80

4 kk/sh/8

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Section 1. Section 455B.306, subsection 8, paragraph b, 2 unnumbered paragraph 1, Code 2003, is amended to read as 1 1 3 follows: The operator shall maintain closure, and postclosure saccounts. The For private facilities, the commission shall

1 6 adopt by rule the amounts to be contributed to the accounts 7 based upon the amount of solid waste received by the facility. 8 The accounts established shall be specific to the facility. 9 For facilities operated by a local governmental entity with the ability to generate revenue through taxation in addition 11 to tipping fees, such as a county, city, or joint entity 12 established under chapter 28E, which has provided a financial

13 assurance instrument to the department guaranteeing closure 14 and postclosure costs pursuant to this section, the amount

15 contributed annually to closure and postclosure accounts shall 16 be determined by the local government entity.

Sec. 2. Section 455B.306, subsection 8, paragraph d, Code 1 17 1 18 2003, is amended to read as follows:

d. Financial assurance instruments may include instruments 1 20 such as cash or surety bond, a letter of credit, a secured 21 trust fund, or insurance policy, a corporate guarantee, a 22 corporate financial test, local government financial test,

23 local government dedicated fund, local government guarantee,

24 or a combination of any of the above. 1 25

EXPLANATION

This bill provides for governmental entities which operate 1 27 sanitary landfills to establish the amount contributed to 28 their closure and postclosure accounts rather than the amounts 1 29 set by the administrative rules of the department of natural 1 30 resources which require the closure and postclosure accounts 31 to be fully funded prior to closure of the landfill or to have 32 30 years of postclosure funds set aside. Privately operated 33 sanitary landfills would still be required to meet current 34 rules.

1 35 The bill provides for additional acceptable financial 1 assurance instruments which are currently allowable only by 2 administrative rule.

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